

# Project Interest for Tourism Tax

## PROJECT INTEREST

<b>ID</b>	<b>Return Date</b>	<b>Project Int to</b>
<input type="text"/>	<input type="text"/>	<input type="text"/>
		<b>.5% OR 1%</b>
	<b>Taxable Sales</b>	<b>Tax Due</b>
	<input type="text"/>	<input type="text"/>

**8% Interest of first \$1,500, And**

**18% Interest on Remaining Balance**

### Legend:

**Return Date = Return Due Date**  
**Project Int.To = Date Interest Will Be Paid**  
**Taxable Sales = Gross Receipts Per Month Minus Deductions**  
**Tax Due = .5% or 1% of Taxable Sales**  
**Interest = First \$1,500 of Tax Due x 8% x Days Late/360**  
**Interest = Remaining Tax Due x 18% x Days Late/360**

\*Grace Period (10) Calendar Days extended from due date, if taxes paid after Grace Period, Interest will be calculated from original due date

<u>Monthly Sales</u>		
<u>Period Ending</u>	<u>Due Date</u>	<u>End of Grace Period</u>
July 1 2018 – Sep 30	November 1, 2018	November 11, 2018
October 1, 2018 – Dec 31	February 1, 2018	February 11, 2018
January 1, 2018 – Mar 31	May 1, 2018	May 11, 2018
April 1, 2018 – Jun 30	August 1, 2018	August 11, 2018